

RESORTS WORLD AT SENTOSA PTE LTD

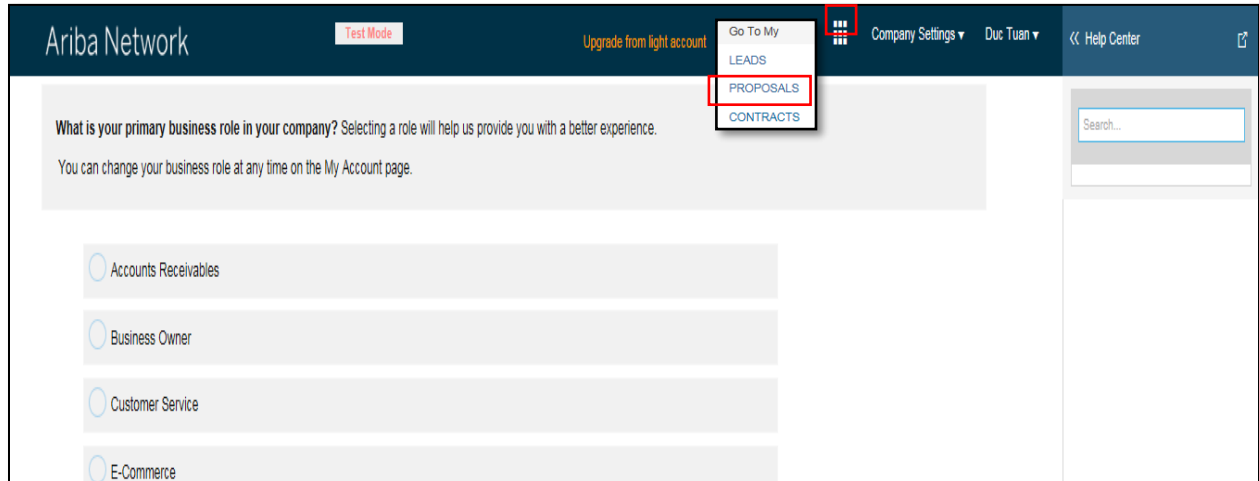
English Reverse Auction

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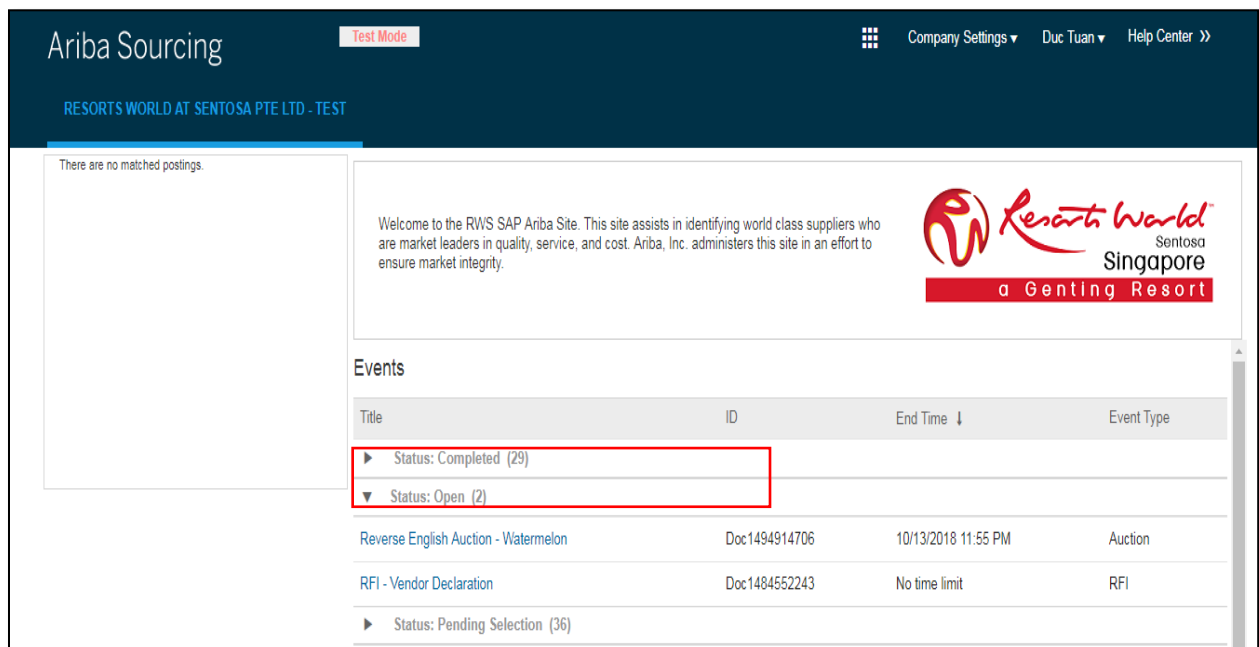
1. How to Participate in a English Reverse Auction Event

URL: <https://supplier.ariba.com>

After logging in, participant navigates to the Grid Icon at the top and click on “Proposals”.



Event is visible with Status: Open/Preview, select the Reverse Auction event.



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Participant will be able to view summary of event i.e. Terms and condition and event overview.

Click on “Review Prerequisite”.

< Go back to Resorts World at Sentosa Pte Ltd - TEST Dashboard Desktop File Sync

Event Details Doc1494914706 - Reverse English Auction - Watermelon ⌚ Time remaining for lot 7.1

Event Messages
Download Tutorials

▼ Checklist

1. Review Event Details
2. Review and Accept Prerequisites
3. Submit Bids

Review and respond to the prerequisites. Prerequisite questions must be answered before you can view event content or participate in the event. Some prerequisites may require the owner of the event to review and accept your responses before you can continue with the event. If you decline the terms of the prerequisites, you cannot view the event content or participate in this event.

Review Prerequisites Decline to Respond Print Event Information

Event Overview and Timing Rules

Owner: Hospitality FNB Buyer 1 ⓘ Currency: Singapore Dollar
Event Type: Auction Commodity: Banquet and catering services 901016
Regions: RWSPL RESORTS WORLD AT SENTOSA PL

Publish time: 10/13/2018 11:35 PM
Bidding start time: 10/13/2018 11:35 PM
Response end time: 10/13/2018 11:55 PM
Running time for the first lot: 15 Minutes ⓘ
Time between lot closing: 5 Minutes ⓘ
Allow bidding overtime: Yes ⓘ

Accept the terms of this agreement and click on “OK”.

(c) to not be connected, all information (including without limitation the contents) which comes into your or their possession pursuant to or as a result of accessing the Web Site and/or participating in this e-bidding (the “RWS Confidential Information”);

(b) to only make copies of the RWS Confidential Information to the extent strictly necessary for the purpose of participating in this e-bidding;

(c) not to, directly or indirectly, disclose any or all of the RWS Confidential Information to any third-party;

(d) not to utilize or in any other manner whatsoever, either wholly or partly, use directly or indirectly the RWS Confidential Information for purposes other than the purpose of this e-bidding;

24. Without the prior written approval of RWS, you will not discuss your participation in this e-bidding with any branch of the media (including, without limitation, the posting of any information thereof on the internet) or with any third party nor will they furnish the RWS Confidential Information or any confidential information relating to RWS to any media entity (including, without limitation, the posting of any information thereof on the internet) or third party.

25. The disclosure of the RWS Confidential Information does not confer upon you any rights (including, without limitation, ownership and intellectual property licences) to the RWS Confidential Information.

Acceptance of Quotation

26. RWS shall be under no obligation to accept the lowest or any quotation. RWS shall not enter into any correspondence regarding the reasons for non-acceptance of a quotation, or RWS' decision in respect of all matters of award, disqualification, reverse auction or bid and/or in the event of any Web Site or event malfunction or failure.

27. RWS reserves the right of accepting such portion of each quotation as RWS may decide.

28. RWS will issue a letter of appointment or a purchase order (whichever applicable) accepting the quotation or part of the quotation of a successful bidder. The issuance of the letter of appointment or purchase order shall create a binding contract between RWS and the bidder. The letter of appointment or purchase order will either be handed to or posted to the successful bidder's address as given in its quotation and such handing or posting shall be deemed good service of such notice to the bidder. The awarding will not be posted on the Web Site.

29. RWS reserves all rights to modify / cancel any invitation to bid at our own discretion, even after a bid has been submitted.

30. RWS reserves the sole right and discretion to select the applicants for award / contracting consideration.

“

I accept the terms of this agreement.

I do not accept the terms of this agreement.

OK Cancel

Click on “Select Lots” to select the lot/line item that the participant will be participating in.

The screenshot shows the 'Event Details' page in Ariba Sourcing. At the top, there's a navigation bar with 'Ariba Sourcing', 'Test Mode', and user options. Below that, the event title 'Doc1494914706 - Reverse English Auction - Watermelon' is displayed. A 'Time remaining for lot 7.1' of 00:10:43 is shown. A row of buttons includes 'Download Content', 'Review Prerequisites', 'Select Lots' (highlighted with a red box), and 'Print Event Information'. The main content area is divided into 'PO Terms and Conditions' (Section 1 of 7) and 'Event Overview and Timing Rules'. The PO Terms section lists three items: 1.1 Standard Product PO Terms, 1.2 Standard Service PO Terms, and 1.3 a question about agreeing to terms. The Event Overview section shows details like Owner (Hospitality FNB Buyer 1), Event Type (Auction), Currency (Singapore Dollar), Commodity (Banquet and catering services 901016), and Regions (RWSPL RESORTS WORLD AT SENTOSA PL). A checklist on the left indicates the current step is '3. Select Lots'.

Select the participating lots and click on “Submit Selected Lots”.

Note: A reason will have to be provided if the participant decides not to bid for any lot/line by leaving the checkboxes unchecked, else he/she will not be able to proceed.

The screenshot shows the 'Select Lots' page in Ariba Sourcing. The event title 'Doc1494914706 - Reverse English Auction - Watermelon' is at the top. A 'Cancel' button is in the top right. Below the title, there's a message: 'Choose the lots in which you will participate. You can cancel your intention to participate in a lot until you submit a response for that lot; once you submit a response you cannot withdraw it.' The main area is titled 'Lots Available for Bidding' and contains a table with columns for Name, Reason for not bidding, and Status. Two rows are visible: 7.1 America Watermelon and 7.2 China Watermelon. Both have 'Reason for not bidding' set to '(no value)'. A 'Submit Selected Lots' button is at the bottom left. A dropdown menu is open, showing a list of reasons for not bidding: '(no value)', 'We don't carry a compatible part/material', 'We don't supply at the requested quantity', 'Discontinued Item', 'We are currently at full capacity', 'Missing information / not enough information provided', and 'Other'. A checklist on the left indicates the current step is '3. Select Lots'.

Participants will have to fill up their responses for the mandatory questions before they can proceed with the auction. Click on “Submit Entire Response”.

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The screenshot shows the Ariba Sourcing interface for a Reverse English Auction. The main content area displays a list of questions and pricing information. The 'Submit Entire Response' button is highlighted with a red box. The 'Go To Lot Bidding' button is also highlighted with a red box.

Name ↑	Price	Quantity	Extended Price
5.2 Do you agree with the Schedule of Rate (SOR) ?	*	Yes	↓
▼ 6 Form of Quotation (FOQ)			
6.1 Please check and read through the form of quotation Form_of_Quotation.docx			
6.2 Do you agree with the Form of Quotation (FOQ) ?	*	Yes	↓
▼ 7 Pricing			
7.1 America Watermelon		500 Each	
7.2 China Watermelon		500 Each	

Click on “Go To Lot Bidding”.

The screenshot shows the Ariba Sourcing interface after the response has been submitted. A green message box indicates that the response has been submitted. The 'Go To Lot Bidding' button is highlighted with a red box. The 'Submit Entire Response' button is no longer visible.

Name ↑	Price	Quantity	Extended Price
5.2 Do you agree with the Schedule of Rate (SOR) ?	*	Yes	↓
▼ 6 Form of Quotation (FOQ)			
6.1 Please check and read through the form of quotation Form_of_Quotation.docx			
6.2 Do you agree with the Form of Quotation (FOQ) ?	*	Yes	↓
▼ 7 Pricing			
7.1 America Watermelon		500 Each	
7.2 China Watermelon		500 Each	

Participant may proceed with the auction to submit their price bid.

Click on the small arrow button to view the Bidding Rules for this lot. Ceiling value refers to the initial starting price pre-determined by buyer (based on last submission price). Participant will not be able to bid anything above this value.

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Doc1494914706 - Reverse English Auction - Watermelon Time remaining for lot 7.1
00:08:23

Ceiling Value: \$260.0000 SGD Bid decrement (%): 1% (\$2.6000 SGD)

Name ↑	Price	Quantity	Extended Price
7.1 America Watermelon	* <input type="text"/> SGD	500 Each	

Decrement bid by % (*) indicates a required field

Bidding Rules - 7.1 America Watermelon

Participant-Specific Initial Value: **Yes**
Participant-specific initial values have been specified for this lot.

Bid decrement (%): **1%**
The minimum percentage a participant must lower his or her previous bid.

Protect the lead bid with front buffer of: **1%**
The front buffer limit creates an area ahead of the lead bid where the system does not allow competing participants to bid. In order to move into the lead, a competing participant must bid at least this percentage ahead of the leading bid.

Protect the lead bid with back buffer of: **1%**
The back buffer limit ensures that a competitor remains behind the leading bidder by the percentage specified.

Can participants submit tie bids: **No tie bids**
Tie bids are bids that have the same rank. If ties are not allowed, the system will prevent a participant from submitting a bid with the same rank as another participant. If a tied bid rank is specified, such as 3, tied bids are not allowed for first, second and third place.

Ceiling Value: **\$260.0000 SGD**

Participant will be aware of their current bid ranking.

Doc1494914706 - Reverse English Auction - Watermelon Time remaining for lot 7.1
00:02:18

✓ Your response has been submitted.

My Bid Rank : 1 Ceiling Value: \$260.0000 SGD Bid decrement (%): 1% (\$1.9522 SGD)

Name ↑	Price	Quantity	Extended Price
7.1 America Watermelon	* \$195.2103 SGD (1)	500 Each	\$97,605.15 SGD

Decrement bid by % (*) indicates a required field

Auction ends when the countdown timer ends.